MOTIHARI 2 BRANCH (17484)

REF PTC/E-AUCTION/8360/AMRIT RAJ/2023-24

DATE: 26/07/2023

To,

Shri Amrit Raj S/o-Achyuta Nand Singh At- Majuraha Po- Motihari Court, Ps- turkauliya Dist- East Champaran Pin-845401

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, Authorized Officer on behalf of Canara Bank, **Motihari 2 Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Motihari 2 Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer

Canara Bank

ENCLOSURE - SALE NOTICE

CC To: 1. Smt Usha Devi W/o-Achyuta Nand Singh, At- Majuraha, Po- Motihari Court, P.S.- Turkauliya, Dist- East Champaran, Pin-845401
2. Shri Ritu Raj S/o-Achyuta Nand Singh, At- Majuraha, Po- Motihari Court, P.S.- Turkauliya, Dist- East Champaran, Pin-845401



Canara Bank, Motihari-2 Branch, East Champaran, Bihar (A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules,

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, Motihari 2 Branch, East Champaran, Bihar will be sold on "As is where is", "As is what is", and "Whatever there is" on 31/08/2023, for recovery of Rs 582614.54/- (Rupees Five Lakhs Eighty Thousand Six Hundred Fourteen and Fifty Four Paise only) as on 29/08/2022 plus further interest and costs due to the Canara Bank, Motihari 2 Branch, Muzaffarpur, Bihar for loans granted to Shri Amrit Raj S/o-Achyuta Nand Singh

Details and full description of the immovable property with known encumbrances,

All that part and parcel of the property consisting in the name of Smt Usha Devi W/o-Achyuta Nand Singh

KHATA NO- 291; PLOT NO 104 AREA: 1.86 Decimal

Bounded by:

ON THE NORTH BY:

RITA DEVI

ON THE SOUTH BY:

GUDIYA DEVI

ON THE EAST BY :

RAMYASH SINGH

ON THE WEST BY :

RASTA 6' CHAURA JO MAJURAHA GAW ME JATI HAI

Location – At- Mauza- Hardiya, Tola-Majuraha, Anchal- Turkauliya, P.S. No. 174, Tauzi no.- 951, P.S- Turkaliya, Motihari-845401

The reserve price for the property will be Rs.5,94,270/-(Rupees Five Lakhs Ninty Four Thousand Two Hundred Seventy Only) and the earnest money deposit will be Rs. 59,427/ (Rupees Fifty Nine Thousand Four Hundred Twenty Seven Only)

There are no known encumbrances on the above property as per the knowledge of the

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in M/s Canbank Computer Services Ltd., J P Royale, 1st Floor 218, 2nd Main, Sampige Road, (Near 14th Cross) Malleswaram, Bangalore-560003 -webiste- <u>www.ccsl.co.in</u> and https://indianbankseauction.com contact person Mr. Pratap Kanjilal/ Mr. D D Pakhare -MOB:9832952602/8898418010 Land line 080-23469665 email: ccsleauction@gmail.com or ccsl@ccsl.co.in or Canara Bank's website www.canarabank.com or may contact Manager through Motihari 2 Branch, Canara Bank , Mobile No.-8102915953 during office hours on any working day.

Date: 26/07/2023 Place: East Champaran



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED-26.07.2023

- 1. Name and Address of the Secured Creditor: Canara Bank, Motihari 2 Branch, East Champaran, Bihar.
- 2. Name and Address of the Borrower(s)/Guarantor(s):

a) Property in the name of

b) Borrower/s c) Gurantor/s: Smt. Usha Devi W/o-Achyuta nand Singh

: Shri Amrit Raj S/o-Achyuta Nand Singh

: Shri Ritu Raj S/o-Achyuta Nand Singh

Total liabilities as on

:29/08/2020, Rs 5,82,614.54 (Rupees Five Lakhs Eighty Two Thousand Six Hundred Fourteen and Paise Fifty Four Only)+ future

interest & costs, expenses etc.

4. (a) Mode of Auction

: Online E-Auction

(b) Details of Auction service provider

:M/s Canbank Computer Services Ltd., www.ccsl.co.in webisteor https://indianbankseauction.com contact person Mr. Pratap Kanjilal/ Mr. D D Pakhare -MOB:9832952602/8898418010 Land 080-23469665 email: ccsleauction@gmail.com

or ccsl@ccsl.co.in

(c) Date & Time of Auction

: 31/08/2023 & Time 12:30PM-1:30PM, (With unlimited extension of 5 minutes duration

each till the conclusion of the sale)

(d) Place of Auction

: https://indianbankseauction.com

5. Reserve Price

Rs.5,94,270/-(Rupees Five Lakhs Ninety Four Thousand Two Hundred Seventy Only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com(Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the eauction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 24/08/2023 between 11.00 AM to 1.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Motihari-2 Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Motihari -2 Branch, A/c No: 209272434 IFSC Code: CNRB0017484 on or before 28/08/2023 till 4.00 pm.

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Mr Kanjilal/ Pratap Mr D D Pakhare, Contact 9832952602/8898418010 Land Line 080-23469665; email: ccsleauction@gmail.com or ccsl@ccsl.co.in. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28/08/2023, 4.00 PM, to Canara Bank, Motihari-2 Branch by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal For details with regard to digital signature please contact the service provider Mr Pratap Kanjilal/Mr D D Pakhare, Contact no. 9832952602/8898418010 Land Line 080-23469665; email: ccsleauction@gmail.com or ccsl@ccsl.co.in. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10000 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

Authorised Authorised



- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Motihari-2 branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, **Motihari -2** Branch (Ph. No-8102915953), email Id cb17484@canarabank.com OR the service provider Mr Pratap Kanjilal/ Mr D D Pakhare, Contact no. 9832952602/8898418010 Land Line 080-23469665; email: ccsleauction@gmail.com or ccsleauction@gmail.com or ccsleauction@gmail.com or ccsleauction@gmail.com or

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: East Champaran Date: 26/07/2023

Authorised Offi Canara Bank